

FREQUENTLY ASKED QUESTIONS ABOUT THE

NGO EAF SCHOLARS AWARD ENDOWMENT FUND FUNDRAISING CAMPAIGN

1. How do I contribute or pledge to contribute to the Endowment Fund?

You can contribute or pledge to contribute to the NGO Scholars Award Endowment Fund by visiting akanugammaomega.com/eaf. Please email our EAF Captain, Chairman, Mrs. Keytha Thompson at akangoeafcaptain@gmail.com.

2. Can I pay with a check?

Yes, you can send a check to Mrs. Amie Jackson, Financial Secretary, Nu Gamma Omega Chapter. Please place in the memo section of your check, EAF Nu Gamma Omega Endowment in the subject line. Contact Mrs. Amie Jackson, Financial Secretary at akangofinancialsecretary@gmail.com. The mailing address for Nu Gamma Omega Chapter is Post Office Box 4726 Baton Rouge, LA 70821.

3. Can I pay directly through the EAF website at akaeaf.org?

Yes, you can make your contribution to the Chapter Endowment on the EAF website. Visit akaeaf.org, and click on “Donate Now,” on the homepage. From there, in the left column you will see “Endowment Donations” based on alphabet. Click on “Endowment Donations (L – P),” where you will be taken to a page with a dropdown of endowment funds. Scroll down to “Nu Gamma Omega Fund,” enter the amount you wish to pay, and follow the prompts to pay.

4. If I pay through the Chapter will my contribution be tax deductible?

Yes, all contributions collected by the Chapter will be mailed to EAF, with a list of sorors who contributed, the amount of their contribution, and other contact information. EAF sends a receipt to all contributors of donations of \$25 or more.

5. When will the Endowment Fund be capitalized?

The fund was capitalized in 2022, one year prior to the February 2023 deadline.

6. Do we pay anything to EAF to manage the endowment?

Yes, EAF retains 1% of the amount of the Endowment for management and administrative costs? These include external audit costs, tax filings, statement processing, distribution of checks to recipients, and preparation of donor receipts.

7. How will scholarship recipients be selected?

As with all scholarships, a committee, appointed by the Chapter Basileus, will set eligibility criteria, submission dates and deadlines, and selection of recipients, etc. For more information on how to get involved with the committee that will be responsible for establishing scholarship criteria and/or selection of recipients, please contact the Chapter President, Dr. Angela Gooden at akangopresident@gmail.com.

8. Once the Fund is capitalized, how many scholarships are expected?

Several factors go into determining how much money will be generated by the Endowment, and thus, available for scholarships. These factors include the amount of money in the fund, and the earnings generated by EAF's larger investment portfolio, which will determine the dividends awarded. While no exact amount is known, what is known is that the larger the Endowment, the more money will be available for the award of scholarships. The number of scholarships will depend upon the size of the awards, which will be determined by the chapter at a later time. Throughout the existence of the Endowment, EAF provides periodic statements of the Endowment Fund account activity, and funds available for awards. This information will be made available to the Chapter.

9. Why are sorors being asked to pledge to donate?

Sorors who cannot donate immediately are asked to pledge to donate so that the Committee can better gauge the level of participation expected, as future fundraising options are explored. 2023-2023 we will present and follow the giving calendar received from Corporate Office and present an achievable fundraising plan, prospectus. Chapter members may complete the online pledge form and email to akangoeafcaptain@gmail.com. Pledge forms will enable committee members to follow up with sorors who commit to donate.

10. If I do not donate, how will this affect my membership in the Chapter?

The Committee is requesting 100% participation of the Chapter members to fund the Endowment and to begin maximizing our returns. In 2013-2014 it was a decision of all Chapter Members to begin and fund this endowment and in 2023 and years beyond...we wish to remain true to our commitment. Your contributions are needed to establish this perpetual source of scholarship funds to enable the Chapter to continue its work in the community and assist students in their educational pursuits(tuition, books, etc.). Donations are completely voluntary, and failure to donate will not affect Chapter membership.